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**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

APLUS HOLDINGS INC.,

Plaintiff,

- against -

IVAN VACHOVSKY and LILIAN
VACHOVSKY,

Defendants.

Case No.: 08 cv 2760 (MGC)(DFE)

ECF Case

RULE 7.1 STATEMENT

DISCLOSURE STATEMENT OF APLUS HOLDINGS INC.

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, the undersigned counsel for APLUS Holdings Inc. (a nongovernmental corporate party) makes the following disclosure statement:

I. PARENT CORPORATIONS:

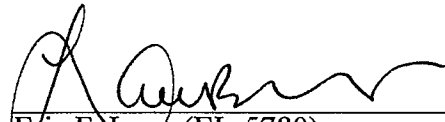
Catalyst Investors QP II, L.P.

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II. PUBLICLY HELD COMPANIES OWNING 10% OR MORE OF ITS STOCK:

None.

Dated: March 14, 2008
New York, New York



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